

Technical & Commercial Center 1300 Pacific Avenue Natrona Heights, PA 15065 Tel: 724-226-6259 www.ATImetals.com www.AlleghenyLudlum.com **Thomas J. Matway**Vice President and General Manager-Specialty Coiled Products

Jeffrey H. Thompson Vice President and General Manager-Specialty Plate

February 10, 2014

Dear Valued Customer:

Subject: Price Announcement

Effective with orders acknowledged after February 17, 2014, ATI Allegheny Ludlum is increasing base-selling prices by 5% to 6% for nickel-based alloys in the sheet and plate product forms, including, but not limited to, the following alloys: ATI 20TM, ATI 22TM, ATI 36TM, ATI 59TM, ATI 200TM, ATI 201TM, ATI 263TM, ATI 276TM, ATI 400TM, ATI 600TM, ATI 601TM, ATI 625TM, ATI 690TM, ATI 718TM, ATI X-750TM, ATI 800TM, ATI 825TM and ATI HXTM.

This action is necessary to support continued growth and investment in our business. We appreciate your continued support as we implement this price increase. If you have any questions, please contact your ATI Allegheny Ludlum sales representative.

Sincerely,

Thomas J. Matway

Vice President and General Manager-Specialty Coiled Products

Jeffrey H. Thompson

Vice President and General Manager-Specialty Plate