

Natrona Heights Operations 1300 Pacific Avenue Natrona Heights, PA 15065 Tel: 724-226-6259 ATImetals.com Thomas J. Matway
Vice President/General Manager
Sheet Sales, Marketing, and Product Development

February 12, 2016

Dear Valued Customer:

Subject: Price Announcement

Effective with shipments February 29, 2016, ATI Flat Rolled Products will increase the base prices of all 200 series, 300 series and ATI 430TM grades of cold-rolled and tubular quality sheet, strip and Precision Rolled Strip® products by reducing the functional discount by 2 points. ATI will also increase the price of CMP products by \$0.03/lb.

This price increase is necessary to support continued growth and investment in our business. Please contact your ATI Flat Rolled Products sales representative for further details.

Sincerely yours,

Thomas J. Matway

Vice President/General Manager

Thomas J. Halway

Sheet Sales, Marketing, and Product Development