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Vice President and General Manager-Specialty Coiled Products

Jeffrey H. Thompson Vice President and General Manager-Specialty Plate

April 11, 2014

Subject: Price Announcement

Dear Valued Customer:

Effective with orders acknowledged after May 5, 2014, ATI Flat Rolled Products is increasing base-selling prices by 3% to 5% for nickel-based alloys and specialty stainless alloys in the sheet, plate and Precision Rolled Strip® product forms, including, but not limited to, the following alloys: ATI 20TM, ATI 22TM, ATI 36TM, ATI 59TM, ATI 200TM, ATI 201TM, ATI 263TM, ATI 276TM, ATI 400TM, ATI 600TM, ATI 601TM, ATI 625TM, ATI 690TM, ATI 718TM, ATI X-750TM, ATI 800TM, ATI 825TM, ATI HXTM, ATI 2205TM, ATI 2003®, ATI 2102®, ATI 17-7TM, ATI 15-7TM, ATI 17-4TM, ATI 15-5TM, ATI 13-8MoTM, AL-6XN®, and ATI 904LTM.

This action is necessary to support continued growth and investment in our business. We appreciate your continued support as we implement this price increase. If you have any questions, please contact your ATI Flat Rolled Products sales representative.

Sincerely,

Thomas J. Matway

Vice President and General Manager-Specialty Coiled Products

Jeffrey H. Thompson

Vice President and General Manager-Specialty Plate