

Natrona Heights Operations 1300 Pacific Avenue Natrona Heights, PA 15065 Tel: 724-226-6259 ATImetals.com **Terrence L. Hartford**Vice President and General Manager - Sheet

Thomas J. Matway

Vice President and General Manager - Specialty Coiled Products

August 4, 2014

Dear Valued Customer:

Subject: Revised July 2, 2014 Price Announcement

ATI Flat Rolled Products is revising our July 2, 2014 price increase announcement to be effective with new orders placed beginning on August 4, 2014 and that are acknowledged to ship by December 26, 2014. In addition, this price increase applies to all existing orders acknowledged to ship on November 3, 2014 thru December 26, 2014. As published in our prior announcement, ATI Flat Rolled Products will increase the following:

- Base selling prices for all grades of cold-rolled sheet and strip, tubular quality sheet and strip and Precision Rolled Strip[®] products per the attached updated price schedules.
- Base selling prices for continuous-mill-plate (CMP) and hot-rolled sheet products by \$0.04/lb. for all grades.
- Base selling prices for all emission control alloys by \$0.02/lb.
- Polish prices for all grades by reducing the effective polish discounts by 10 percentage points.

This price increase is necessary to support continued growth and investment in our business. ATI Flat Rolled Products will announce the opening of the first quarter 2015 order book in the coming weeks. Please contact your ATI Flat Rolled Products sales representatives for further details.

Sincerely yours,

Terrence L. Hartford

Vice President and General Manager - Sheet

Thomas J. Matway

Thomas A.T

Vice President and General Manager – Specialty Coiled Products



Natrona Heights Operations 1300 Pacific Avenue Natrona Heights, PA 15065 Tel: (724) 226-6259 ATImetals.com Terrence L. Hartford Vice President and General Manager - Sheet

Thomas J. Matway

Vice President and General Manager - Specialty Coiled Products

July 2, 2014

Dear Valued Customer:

Subject: Update to ATI Flat Rolled Products June 13, 2014 Price Announcement

The effective date of our June 13, 2014 Price Announcement has been revised to August 4, 2014. Otherwise, the June 13, 2014 Price Announcement remains unchanged. A copy of the June 13, 2014 Price Announcement is attached for your reference.

This price increase is necessary to support continued growth and investment in our business. Please contact your ATI Flat Rolled Products sales representatives for further details.

Sincerely yours,

Terrence L. Hartford/

Vice President and General Manager - Sheet

Thomas J. Matway

Vice President and General Manager - Specialty Coiled Products



Natrona Heights Operations 1300 Pacific Avenue Natrona Heights, PA 15065 Tel: 724-226-6259 ATImetals.com Terrence L. Hartford Vice President and General Manager - Sheet

Thomas J. Matway

Vice President and General Manager - Specialty Coiled Products

June 13, 2014

Dear Valued Customer:

Subject: Price Announcements

Effective with July 7, 2014 shipments, ATI Flat Rolled Products will increase the following:

- Base selling prices for all grades of cold-rolled sheet and strip, tubular quality sheet and strip and Precision Rolled Strip[®] products per the attached updated price schedules. Please note that the tubular quality ATI 316LTM base selling price is moving to \$2.13/lb. per the attached price schedule.
- Base selling prices for continuous-mill-plate (CMP) and hot-rolled sheet products by \$0.04/lb. for all grades.
- Base selling prices for all emission control alloys by \$0.02/lb.
- Polish prices for all grades by reducing the effective polish discounts by 10 percentage points.

This price increase is necessary to support continued growth and investment in our business. Please contact your ATI Flat Rolled Products sales representatives for further details.

Sincerely yours,

Terrence L. Hartford/

Vice President and General Manager - Sheet

Thomas J. Matway

Thomas A. IT alway

Vice President and General Manager - Specialty Coiled Products



Cold-Rolled Stainless Sheet Price Schedule

Dollars per Pound

Base Prices

туре	
Base	

	ATI Odel m		ATI 204m	ATI 247m		ATL 420TM		
1.52	1.62	1.46	1.52	1.62	2.31	2.95	3.95	
ATI 201HP™	ATI 201LN ™	ATI 301™	A11 304™	A11304L'	A11 3051	A113095***	3105***	

Type Base

ATI 316™	ATI 316L™	ATI 317L™	ATI 321™	ATI 347™	ATI 410™	ATI 430™	ATI 436S™
2.13	2.13	2.67	2.09	2.63	1.05	0.95	1.23

Type Base

ATI 439™	ATI 441™	ATI 444™
1.13	1.17	1.69

Combined Gauge and Width Extras

				200 and 300 Series Coils			400 series Coils		
					WIDTHInches		WIDTHInches		
U.S.S. GAUGE	THICKNESS	Polish	Kool Line®	36	42	48	36	42	48
NO.	RANGE	Extras	Finish Extras	Exact	Exact	Exact	Exact	Exact	Exact
8	.16011874	Inquire	Inquire	0.5250	0.5700	0.4200	0.5250	0.6200	0.4200
9	.14511600	Inquire	Inquire	0.4500	0.5700	0.3600	0.5250	0.6200	0.4200
10	.13011450	0.1900	Inquire	0.4500	0.5700	0.3600	0.5250	0.6200	0.4200
11	.11411300	0.1775	Inquire	0.4500	0.5700	0.3600	0.5250	0.6200	0.4200
12	.09811140	0.1650	0.1150	0.4500	0.5700	0.3600	0.5250	0.6200	0.4200
13	.08310980	0.1650	0.1150	0.4500	0.5700	0.3600	0.5250	0.6200	0.4200
14	.07210830	0.1750	0.1200	0.4500	0.5700	0.3600	0.5250	0.6200	0.4200
15	.06510720	0.1750	0.1200	0.4625	0.5800	0.3700	0.5375	0.6300	0.4300
16	.05810650	0.1750	0.1200	0.4750	0.5900	0.3800	0.5375	0.6400	0.4300
17	.05210580	0.1750	0.1200	0.4875	0.6100	0.3900	0.5500	0.6500	0.4400
18	.04610520	0.1750	0.1200	0.5125	0.6200	0.4100	0.5625	0.6600	0.4500
19	.04010460	0.1750	0.1200	0.5500	0.6500	0.4400	0.5875	0.6800	0.4700
20	.03510400	0.2050	0.1450	0.6375	0.8500	0.5100	0.6625	0.7400	0.5300
21	.03210350	0.2050	0.1450	0.8250	0.9500	0.6600	0.7875	0.9500	0.6300
22	.02910320	0.2150	0.1500	0.9125	1.0200	0.7300	0.8500	1.0100	0.6800
23	.02610290	0.2200	0.1550	1.0750	1.1500	0.8600	1.0125	1.1400	0.8100
24	.02310260	0.2250	0.1575	1.1625	1.2300	0.9300	1.0750	1.2000	0.8600
25	.01990230	Inquire	0.1675	1.2500	1.4300	1.0000	1.1750	1.2800	0.9400
26	.01780198	Inquire	0.1775	1.4000	1.6500	1.1200	1.3000	1.3600	1.0400
27	.01610177	-	0.4400	1.5625	1.8700	1.2500	1.7375	Inquire	Inquire
28	.01500160		0.4400	1.6000	2.1100	1.2800	1.8875	Inquire	Inquire

Notes:

Stainless steels are produced to ordered thickness, expressed in decimals or fractional parts of an inch to which thickness tolerances are applied. Gauge numbers are only a guide; they do not necessarily establish thickness standards.

The 36", 42", and 48" Combined Gauge & Width Extras may not apply to all grades, please inquire to determine which extra/s is appropriate.

Please inquire concerning non-standard widths.



TUBULAR QUALITY PRICE SCHEDULE

Price per Pound

† Denotes Change

BASE PRICES

TYPE	В	ASE
ATI 201™	\$	1.52
ATI 301™	\$	1.46
ATI 304™	\$	1.52
ATI 304L™	\$	1.52
ATI 316L™	\$	2.13
ATI 317L™	\$	2.67
AIT 317LN™	\$	3.19
ATI 317LX™	\$	3.19
ATI 317LXN™	\$	4.34
ATI 321™	\$	2.09
ATI 309S™	\$	2.95
ATI 310S™	\$	3.95
ATI 347™	\$	2.63

SIZE EXTRAS

GAUGE	THICKNESS	48" EXTRA
14+	Over .0720	\$ 0.36
15	.06510720	\$ 0.37
16	.05810650	\$ 0.38
17	.05210580	\$ 0.39
18	.04610520	\$ 0.41
19	.04010460	\$ 0.44
20	.03510400	\$ 0.51
21	.03210350	\$ 0.66
22	.02910320	\$ 0.73
23	.02610290	\$ 0.86
24	.02310260	\$ 0.93
25	.01990230	\$ 1.00
26	.01780198	\$ 1.12
27	.01610177	\$ 1.25
28	.01500160	\$ 1.28

CARBON

CARBON					
304(L)/316(L)	.03 max	\$	0.0500		
304(L)/316(L)	.04 max	\$	0.0400		
304(L)/316(L)	.05 max	\$	0.0350		
	MOLY				
316/316L	2.25 min	\$	0.0200		
316/316L	2.50 min	\$	0.0600		
316/316L	2.75 min	\$	0.1000		
317/317L	3.50 min	\$	0.0800		
317/317L	3.75 min	\$	0.1200		
l l	IICKEL				
301	7.00 min	\$	0.0575		
304/304L	8.50 min	\$	0.0300		
304/304L	9.00 min	\$	0.0575		
304/304L	9.50 min	\$	0.0875		
NITROGE	EN, incl LN	8	LXN		
304/304L	.10 min	\$	0.0800		
316/316L	.10 min	\$	0.0800		
317/317L	.10 min	\$	0.0800		
COBALT					
304/304L	.03 max	\$	0.2500		
304/304L	.05 max	\$	0.3500		
316/316/L	.03 max	\$	0.2500		
316/316/L	.05 max	\$	0.3500		

The nominal or mean thickness determines the size extra to apply.

DEDUCTORS

	Deduct
Hot Roll	\$0.03
Mill Edge	\$0.02

HOT ROLLED TQ WIDTH EXTRAS

WIDTH - INCHES	EXTRA
42" and over	\$0.00
36" to under 42"	\$0.05
24.1" to under 36"	\$0.08

SLITTING EXTRAS

WIDTH - INCHES	EXTRA
5" to 24"	\$0.03
.900" to under 5"	\$0.08
.500" to under .9"	\$0.12

FINISH EXTRAS

2B/2D/1B/1D	None
Bright Anneal	\$.19

PRICING SEQUENCE

- 1. Base plus Size Extra less applicable Discount
- 2. Plus any Slitting, Width, Chemistry, and Finish extras
- 3. Less any Hot Rolled and/or Mill Edge Deductors
- 4. Increase price by Cold Rolled Nonstandard Width Factor where applicable.

Cold Rolled Nonstandard Width Factor

Widths greater than 24" to less than 48"

= 48" wide price x (48 ÷ ordered width)

EFFECTIVE SHIPMENT: 8-4-14 SUPERSEDES: 5-30-14 DATED: 7-2-14



Precision Rolled Strip® Price Schedule - Page 1 of 2

Dollars per Pound

Base Prices

Туре	ATI 201TM	ATI 301™	ATI 304™	ATI 304LTM	ATI 305™	ATI 309S™	ATI 310S™	ATI 316L™	ATI 316TITM
Base	1.52	1.46	1.52	1.62	2.31	2.95	3.95	2.13	2.13

Type Base

ATI 317L™	ATI 321 TM	ATI 347™	ATI 430™	ATI 436S™	ATI 439™	ATI 441™	ATI 444TM
2.67	2.09	2.63	0.95	1.23	1.13	1.17	1.69

200, 300, and 400 Series Coils

Gauge Extras

sauge Extras

Thickness	Base
Range	Size Extras
.01500160	1.90
.01400149	1.98
.01300139	2.04
.01200129	2.10
.01100119	2.18
.01000109	2.26
.00900099	2.34
.00800089	2.40
.00700079	2.47
.00600069	2.55
.00500059	2.60
.00450049	2.67
.00400044	2.69
.00350039	2.80
.00300034	3.18
.00250029	3.60
.00200024	4.66
< .002	Inquire

Slitting Extras

Widths	Width Range	Width Range	Width Range	Width Range	Width Range	Width Range
<0.2499	0.2500 - 0.499	0.5000 - 0.999	1.000 - 3.999	4.000 - 11.999	12.000 - 17.999	18.000 - 24.000
0.23	0.15	0.11	0.08	0.07	Inquire	0.05
0.31	0.19	0.14	0.11	0.08	Inquire	0.07
0.31	0.19	0.14	0.11	0.08	Inquire	0.07
0.31	0.19	0.14	0.11	0.08	Inquire	0.07
0.31	0.19	0.14	0.11	80.0	Inquire	0.07
0.31	0.19	0.14	0.11	0.08	Inquire	0.07
0.43	0.27	0.19	0.15	0.11	Inquire	0.09
0.43	0.27	0.19	0.15	0.11	Inquire	0.09
0.43	0.27	0.19	0.15	0.11	Inquire	0.09
0.64	0.40	0.27	0.19	0.15	Inquire	0.12
0.64	0.40	0.27	0.19	0.15	Inquire	0.12
0.78	0.49	0.33	0.23	0.18	Inquire	0.14
0.78	0.49	0.33	0.23	0.18	Inquire	0.14
0.78	0.49	0.33	0.23	0.18	Inquire	0.14
0.78	0.49	0.33	0.23	0.18	Inquire	0.14
1.25	0.73	0.43	0.30	0.23	Inquire	0.18
1.25	0.73	0.43	0.30	0.23	Inquire	0.18
Inquire	Inquire	Inquire	Inquire	Inquire	Inquire	Inquire

Product Specific Extras

Tension Level, Degreasing, Temper, and Bright Anneal

		Tensio	on leveling		Degreasing	Bright Annea	
Thickness		Super	High Nickel		All	All	All
Range	Stainless	Stainless	HTA	Titanium	Products	Products	Products
.01500160	\$0.07	\$0.11	\$0.14	\$0.28	\$0.07	\$0.10	\$0.05
.01000149	\$0.10	\$0.15	\$0.20	\$0.40	\$0.09	\$0.10	\$0.10
.00600099	\$0.16	\$0.24	\$0.32	\$0.64	\$0.15	\$0.15	\$0.10
.00300059	\$0.30	\$0.45	\$0.60	\$1.20	\$0.30	\$0.25	\$0.12
.00200029	\$0.60	\$0.90	\$1.20	\$2.40	\$0.60	\$0.40	\$0.15
< .002	Inquire	Inquire	Inquire	Inquire	Inquire	Inquire	Inquire

Notes: Stainless steels are produced to ordered thickness, expressed in decimals or fractional parts

of an inch to which thickness tolerances are applied.

All base prices, gauge, and width extras apply to Full Yield of Coil quantities.

Less than Full Yield of Coil quantities are subject to inquiry.

Super Stainless Grades are - 29-4C, AL6XN, 2205, Am-350, AM-355, 332, 334, 15-7 and 17-7

Effective: 8/4/2014
Revision: 7/2/2014
Replaces: 5/30/2014

Price Build Formula

Alloy Base Price

+ Base Size Extra

Less Applied Discount

+ Slitting Extra

+ All Additional Extras Final Base Sales Price



Precision Rolled Strip® Price Schedule - Page 2 of 2

Dollars per Pound

Effective: 8/4/2014

Revision: 12/17/2012

Replaces: 1/1/2010

Effective: 8/4/2014

Revision: 12/17/2012

Replaces: 1/1/2010

AM-355 - Sheet and Standard Strip

Thickness
Range
.16011874
.1451160
.1301145
.1141130
.0981114
.0831098
.0721083
.0651072
.0581065
.0521058
.0461052
.0401046
.0351040
.0321035
.0291032
.0261029
.0231026
.0199023
.01780198
.01610177
.01500160

Width Range						
1/2 -<1.0	1.0-<4.0	4.0-<12.0	12.0-<24	24-<36	36 EXACT	(inches)
(12.5 - 25)	(25 - 100)	(101 - 300)	(301 - 600)	(601 -915)	(915)	(mm)
\$23.65	\$23.62	\$23.59	\$23.56	\$23.49	\$23.43	
\$23.65	\$23.62	\$23.59	\$23.56	\$23.49	\$23.43	
\$23.65	\$23.62	\$23.59	\$23.56	\$23.49	\$23.43	
\$23.65	\$23.62	\$23.59	\$23.56	\$23.49	\$23.43	
\$23.65	\$23.62	\$23.59	\$23.56	\$23.49	\$23.43	
\$23.67	\$23.64	\$23.61	\$23.58	\$23.49	\$23.43	
\$23.67	\$23.64	\$23.61	\$23.58	\$23.49	\$23.43	
\$23.68	\$23.65	\$23.62	\$23.59	\$23.50	\$23.44	
\$23.70	\$23.67	\$23.64	\$23.61	\$23.52	\$23.46	
\$23.71	\$23.68	\$23.65	\$23.62	\$23.55	\$23.49	
\$23.74	\$23.70	\$23.67	\$23.64	\$23.58	\$23.52	
\$23.77	\$23.71	\$23.68	\$23.65	\$23.61	\$23.55	
\$23.79	\$23.71	\$23.68	\$23.65	\$23.62	\$23.56	
\$23.82	\$23.73	\$23.70	\$23.67	\$23.64	\$23.58	
\$23.83	\$23.74	\$23.71	\$23.68	\$23.67	\$23.61	
\$23.85	\$23.76	\$23.73	\$23.70	\$23.71	\$23.64	
\$23.88	\$23.79	\$23.76	\$23.73	\$23.77	\$23.68	
\$23.97	\$23.88	\$23.83	\$23.80	\$23.88	\$23.77	
\$24.07	\$23.92	\$23.89	\$23.92	\$23.94	\$23.94	
\$24.15	\$24.00	\$23.97	\$24.00	\$24.01	\$24.01	
\$24.24	\$24.09	\$24.06	\$24.09	\$24.10	\$24.10	

AM-355 - Precision Rolled Strip®

Thickness							
Range							
.01400149							
.01300139							
.0120 - 0.129							
.01100119							
.01000109							
.00900099							
.00800089							

Width Range	Width Range	Width Range	Width Range	Width Range	Width Range	
3/16<1/4	1/4<3/8	3/8<1/2	1/2<1	1<4	<u>>4</u>	(inches)
(4.7 < 6.25)	(6.25 < 9.4)	(9.4 < 12.5)	(12.5 < 25)	(25 < 100)	(>100)	(mm)
\$26.01	\$25.86	\$25.74	\$25.56	\$25.40	\$25.37	
\$26.88	\$26.73	\$26.60	\$26.42	\$26.26	\$26.23	
\$27.78	\$27.62	\$27.49	\$27.31	\$27.14	\$27.11	
\$28.45	\$28.29	\$28.16	\$27.97	\$27.80	\$27.77	
\$29.14	\$28.98	\$28.85	\$28.66	\$28.48	\$28.45	
\$30.11	\$29.95	\$29.81	\$29.62	\$29.44	\$29.40	
\$30.86	\$30.70	\$30.55	\$30.35	\$30.17	\$30.14	