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Terrence L. Hartford Vice President and General Manager - Sheet

August 21, 2013

Subject: Price Announcement

Dear Valued Customer:

Effective with shipments on October 1, 2013, ATI Allegheny Ludlum is increasing base-selling prices on ATI 409 HPTM by \$0.02/lb., ATI 439 HPTM by \$0.03/lb. and ATI 441 HPTM by \$0.04/lb. on all cold-rolled sheet and strip and hot-rolled products.

This action is necessary to support continued growth and investment in our business. We appreciate your continued support as we implement these price increases. Please contact your ATI Allegheny Ludlum sales representatives for further details.

Sincerely yours,

Terrence L. Hartford

Vice President and General Manager - Sheet