

Natrona Heights Operations 1300 Pacific Avenue Natrona Heights, PA 15065 Tel: 724-226-6259 ATImetals.com **Terrence L. Hartford** Vice President and General Manager - Sheet

Thomas J. Matway

Vice President and General Manager - Specialty Coiled Products

Jeffrey H. Thompson

Vice President and General Manager - Specialty Plate

August 26, 2014

Dear Valued Customer:

## Subject: Revised August 4, 2014 Price Announcement

ATI Flat Rolled Products is revising our August 4, 2014 price increase announcement to be effective with shipments beginning on September 29, 2014. This price action increases base-selling prices for cold-rolled sheet and strip, cold-rolled tubular quality sheet and strip and Precision Rolled Strip® Products for 200 and 300 series grades and ATI 430<sup>TM</sup>. This price increase is achieved by reducing the functional discount by two percentage points.

Grade base prices will remain per the June 2, 2014 Base Price Schedule. In addition, ATI Flat Rolled Products will increase the following:

- Base selling prices for continuous-mill-plate (CMP), hot-rolled sheet and strip, hot-rolled tubular quality sheet and strip and Plate Mill Plate products by \$0.02/lb. for all grades.
- Base selling prices for all emission control alloys by \$0.02/lb.
- Polish prices for all grades by reducing the effective polish discounts by 10 percentage points.

This price increase is necessary to support continued growth and investment in our business. Please contact your ATI Flat Rolled Products sales representatives for further details.

Sincerely yours,

Terrence L. Hartford

Vice President and General Manager – Sheet

Thomas J. Matway

Vice President and General Manager - Specialty Coiled Products

Jeffrey H. Thompson

Vice President and General Manager – Specialty Plate