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Thomas J. Matway
*Vice President and General Manager
Specialty Coiled Products*

November 14, 2013

Subject: Price Announcement

Dear Valued Customer:

Effective with shipments beginning on November 18, 2013, ATI Allegheny Ludlum is increasing base-selling prices for all Precision Rolled Strip® products. The price increase will be achieved by increasing the net transaction price (before surcharge) by 5%. This increase is applicable to product thicknesses of 0.015" (0.38mm) and less.

This action is necessary to support continued growth and investment in our business. We appreciate your continued support as we implement this price increase. Please contact your ATI Allegheny Ludlum sales or account representative for further details.

Sincerely yours,

A handwritten signature in cursive script that reads "Thomas J. Matway". The signature is written in black ink and is positioned above a horizontal line.

Thomas J. Matway
Vice President and General Manager – Specialty Coiled Products