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Raymond J. Polinski
*Vice President and General Manager
Coil Finishing and Standard Sheet Sales & Marketing*

Thomas J. Matway
*Vice President and General Manager
Specialty Sheet Sales, Marketing & Product Development*

December 7, 2015

Dear Valued Customer:

Subject: Price Announcement

Effective with shipments January 1, 2016, ATI Flat Rolled Products will increase the base prices of all grades of cold-rolled sheet and strip, and tubular quality sheet and strip products by 4 discount points.

This price increase is necessary to support continued growth and investment in our business. Please contact your ATI Flat Rolled Products sales representative for further details.

Sincerely yours,

A handwritten signature in black ink, appearing to read "Raymond J. Polinski", written over a horizontal line.

Raymond J. Polinski
Vice President and General Manager – Coil Finishing and Standard Sheet Sales & Marketing

A handwritten signature in black ink, appearing to read "Thomas J. Matway", written over a horizontal line.

Thomas J. Matway
Vice President and General Manager – Specialty Sheet Sales, Marketing & Product Development