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Jeffrey H. Thompson
Vice President and General Manager - Specialty Plate

December 18, 2015

Dear Valued Customer:

Subject: Price Announcement

Effective with shipments January 1, 2016, ATI Flat Rolled Products is increasing base-selling prices on Stainless Plate Mill Plate products for all 200, 300 and 400 series, Duplex and Precipitation Hardening (PH) grades by reducing the functional discounts by two percentage points.

This price increase is necessary to support continued growth and investment in our business. Please contact your ATI Flat Rolled Products sales representative for further details.

Sincerely yours,

A handwritten signature in black ink that reads "Jeffrey H. Thompson" with a long horizontal flourish extending to the right.

Jeffrey H. Thompson
Vice President and General Manager – Specialty Plate