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Jeffrey H. Thompson
Vice President and General Manager – Specialty Plate

December 19, 2014

Dear Valued Customer:

Subject: Price Announcement

Effective with orders acknowledged beginning on January 5, 2015, ATI Flat Rolled Products is increasing base-selling prices by 4% to 6% for nickel-based alloys and specialty stainless alloys in the plate product form, including, but not limited to, the following alloys: ATI 20™, ATI 22™, ATI 36™, ATI 59™, ATI 200™, ATI 201™, ATI 263™, ATI 276™, ATI 400™, ATI 600™, ATI 601™, ATI 625™, ATI 718™, ATI X-750™, ATI 800™, ATI 825™, ATI HX™, ATI 17-7™, ATI 15-7™, ATI 17-4™, ATI 15-5™, and ATI 13-8Mo™.

This action is necessary to support continued growth and investment in our business. We appreciate your continued support as we implement this price increase. If you have any questions, please contact your ATI Flat Rolled Products sales representative.

Sincerely yours,

A handwritten signature in black ink that reads "Jeffrey H. Thompson" with a long horizontal flourish extending to the right.

Jeffrey H. Thompson
Vice President and General Manager – Specialty Plate