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[ATImetals.com](http://ATImetals.com)

**Jeffrey H. Thompson**  
*Vice President and General Manager,  
Sales, Marketing & Product Development*

January 25, 2018

Dear ATI FRP Customer:

**Subject: Price Announcement**

Effective with shipments beginning on February 1, 2018, ATI Flat Rolled Products is increasing selling prices. The price increases will be achieved by:

1. Increasing the net transaction price (before surcharge) on all 200, 300 series and 400 series cold rolled sheet by reducing the functional discount two percentage points (2%).
2. Increasing the net transaction price (before surcharge) on all Stainless Continuous Mill Plate series by \$0.02/lb.

This action is necessary to support continued growth and investment in our business and to address rising input costs. We appreciate your continued support as we implement this price increase.

Please contact your ATI Flat Rolled Products sales representative for further details.

Sincerely,

A handwritten signature in black ink that reads "Jeffrey H. Thompson" with a long horizontal flourish extending to the right.

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**Jeffrey H. Thompson**  
Vice President and General Manager,  
Sales, Marketing & Product Development